

**THIS SUPPLEMENTARY INFORMATION MEMORANDUM DATED 3 APRIL 2026 IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**THIS DOCUMENT IS A SUPPLEMENTARY INFORMATION MEMORANDUM AND SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 10 MARCH 2026.**

**SUPPLEMENTARY INFORMATION MEMORANDUM  
FOR RESTRICTED CIRCULATION ONLY**



**MILOLO BERHAD**

Registration No.: 202501057721 (1659127-T)  
(Incorporated in Malaysia under the Companies Act 2016)

**PROPOSED LISTING BY WAY OF INTRODUCTION OF  
THE ENTIRE ISSUED SHARE CAPITAL OF MILOLO BERHAD ON  
THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

APPROVED ADVISER AND CONTINUING ADVISER



**DWA Advisory Sdn Bhd**

Registration No.: 201301002419 (1032257-D)

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD  
("BURSA SECURITIES")**

THE LEAP MARKET OF BURSA SECURITIES HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET AND MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS (AS DEFINED HEREIN) ONLY. ONLY EXISTING SECURITIES HOLDERS OF MILOLO BERHAD ("MILOLO" OR THE "COMPANY") AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY OUR COMPANY. EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN OUR COMPANY AND SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT IN OUR COMPANY AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION AND, IF APPROPRIATE, CONSULTATION WITH STOCKBROKER, MANAGER, SOLICITOR, ACCOUNTANT AND OTHER PROFESSIONAL ADVISERS.

This Supplementary Information Memorandum is dated 3 April 2026

**THIS DOCUMENT IS A SUPPLEMENTARY INFORMATION MEMORANDUM AND SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 10 MARCH 2026.**

## **IMPORTANT NOTICE**

*All defined terms used in this Supplementary Information Memorandum shall have the same meaning as those defined under "Definitions" Section of the Information Memorandum dated 10 March 2026, unless otherwise stated.*

## **RESPONSIBILITY STATEMENTS**

The Board and Promoters of our Company have seen and approved this Supplementary Information Memorandum. They collectively and individually accept full responsibility for the accuracy of all the information and statements contained in this Supplementary Information Memorandum. Having made all reasonable enquiries, and to the best of their knowledge, information and belief, they confirm that there are no false or misleading statements or other material facts, which, if omitted, would make any statement in this Supplementary Information Memorandum false or misleading. The opinions and intentions of our Group expressed herein are honestly held, and that there are no other facts the omission of which would, in the context our Proposed Listing, make this Supplementary Information Memorandum as a whole or any information or expression of any such opinions or intentions herein, misleading in any material respects.

DWA Advisory, being the Approved Adviser and Continuing Adviser to our Proposed Listing acknowledges that, based on all available information, and to the best of their knowledge, this Supplementary Information Memorandum constitutes a full and true disclosure of all material facts pertaining to the supplemental information contained herein.

## **STATEMENTS OF DISCLAIMER**

This Supplementary Information Memorandum has been drawn up in accordance with the Listing Requirements for the Proposed Listing and is not a prospectus and has not been registered, nor will it be registered as a prospectus under the CMSA.

This Supplementary Information Memorandum has been prepared in the context of securities offering under the laws of Malaysia. It does not comply with the laws of any jurisdiction other than Malaysia, and has not and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or by any regulatory authority of any jurisdiction other than Malaysia. This Supplementary Information Memorandum is not to be distributed outside Malaysia.

A copy of this Supplementary Information Memorandum and the Information Memorandum dated 10 March 2026 have been deposited with the SC.

The SC and Bursa Securities take no responsibility for the contents of this Supplementary Information Memorandum, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Supplementary Information Memorandum. The SC and Bursa Securities do not make any assessment on the suitability, viability or prospects of our Group. Sophisticated Investors are expected to make their own assessment on our Group or seek appropriate advice before making their investment decisions. DWA Advisory, as our Approved Adviser and Continuing Adviser, has assessed the suitability of our Company for admission to the LEAP Market as per the Listing Requirements.

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An application has been made to Bursa Securities for the admission of our Company and the listing of and quotation for the entire issued share capital of our Company on the LEAP Market. Approval from Bursa Securities of the same is not an indication of the merits of our Proposed Listing, our Company and our Shares. This Supplementary Information Memorandum together with the Information Memorandum dated 10 March 2026 can be viewed or downloaded from Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

**THIS SUPPLEMENTARY INFORMATION MEMORANDUM IS PUBLISHED IN CONNECTION WITH THE LISTING BY WAY OF INTRODUCTION OF MILOLO ON THE LEAP MARKET OF BURSA SECURITIES AND TO PROVIDE INFORMATION ON OUR GROUP. IT DOES NOT CONSTITUTE AN OFFER OF, NOR IS IT PUBLISHED TO INVITE OFFERS FOR, ORDINARY SHARES OR OTHER SECURITIES OF MILOLO.**

**THERE ARE CERTAIN RISK FACTORS WHICH SOPHISTICATED INVESTORS SHOULD CONSIDER. PLEASE REFER TO "RISK FACTORS" AS SET OUT IN SECTION 7 OF THE INFORMATION MEMORANDUM DATED 10 MARCH 2026.**

**THIS SUPPLEMENTARY INFORMATION MEMORANDUM, IF FURNISHED TO YOU, IS STRICTLY FOR YOUR OWN USE AND IS NOT TO BE CIRCULATED TO ANY OTHER PARTY. INFORMATION IN THIS DOCUMENT IS SUBJECT TO CHANGE FROM TIME TO TIME AS WE AND/OR DWA ADVISORY SHALL DEEM FIT.**

**WE AND/OR DWA ADVISORY DO NOT ASSUME ANY FIDUCIARY RESPONSIBILITIES OR LIABILITY FOR ANY CONSEQUENCES, FINANCIAL OR OTHERWISE, ARISING FROM THE INVESTMENT IN OUR SHARES.**

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## **DEFINITIONS**

Unless otherwise defined, the definitions used in the Information Memorandum dated 10 March 2026 shall apply herein.

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**THIS DOCUMENT IS A SUPPLEMENTARY INFORMATION MEMORANDUM AND SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 10 MARCH 2026.**

## 1. INTRODUCTION

This Supplementary Information Memorandum has been issued in conjunction with the Information Memorandum dated 10 March 2026 to provide additional information on our Group's Approvals, Licenses, Permits and Certificates, Shareholdings, and Profiles of our Promoters and Directors.

## 2. ADDITIONAL DISCLOSURES TO OUR INFORMATION MEMORANDUM DATED 10 MARCH 2026

Please be informed that all other information in the Information Memorandum dated 10 March 2026 remains unchanged, except for the following additional disclosures:

### 2.1 Approvals, Licenses, Permits and Certificates

On page 36, Section 2.14 of the Information Memorandum dated 10 March 2026, the first paragraph:

Current Disclosure	Additional Disclosure
Our Board confirms that our Group has obtained all the relevant licences, approvals and certificates necessary for our business and operations as at LPD.	Our Board confirms that our Group has obtained all the relevant licences, approvals and certificates necessary for our business and operations as at LPD, <b>save for our retail outlet located in Central i-City Shopping Centre, Shah Alam.</b> <sup>(1)</sup>

Note:

<sup>(1)</sup> For further disclosure on the compliance of our retail outlet located in Central i-City Shopping Centre, Shah Alam, kindly refer to paragraphs 3 to 6 of Section 2.14 of the Information Memorandum dated 10 March 2026.

*For information purposes, we have obtained approval from the Shah Alam City Council on the building permit application in respect of the renovations work done at our Central i-City Premise. The Shah Alam City Council on 9 March 2026 has issued the building permit that is valid for one (1) year period from 9 March 2026 until 8 March 2027. The building permit shall be valid for the said period and applicable to the renovations work done, which does not need to be renewed upon its expiration.*

*Pursuant to the above, we have submitted the necessary application for the business license in relation to Central i-City Premise to Shah Alam City Council on 17 March 2026. The application is currently being processed by the Shah Alam City Council and the business license is expected to be obtained tentatively in 2nd quarter of 2026.*

### 2.2 Shareholdings

On page 47, Section 3.1.1 of the Information Memorandum dated 10 March 2026, the table on the shareholdings of the Promoters, Substantial Shareholders and Directors:

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Current Disclosure				
	Upon Proposed Listing			
	Direct		Indirect	
	No. of Shares	(%) <sup>(1)</sup>	No. of Shares	(%) <sup>(1)</sup>
<b><u>Promoters and Directors</u></b>				
Datuk Millan Lee	126,000,000	50.40	-	-
Datin Michelle Liew	54,000,000	21.60	-	-
<b><u>Substantial Shareholder</u></b>				
Wong Soo Foon	38,250,000	15.30	-	-
<b><u>Director</u></b>				
Keith Chong (Proposed)	-	-	-	-
<b>Total</b>	<b>218,250,000</b>	<b>87.30</b>	-	-

Note:

<sup>(1)</sup> Based on 250,000,000 issued Shares upon our Proposed Listing.

Additional Disclosure				
	Upon Proposed Listing			
	Direct		Indirect	
	No. of Shares	(%) <sup>(1)</sup>	No. of Shares	(%) <sup>(1)</sup>
<b><u>Promoters and Directors</u></b>				
Datuk Millan Lee <sup>(2)</sup>	126,000,000	50.40	-	-
Datin Michelle Liew <sup>(2)</sup>	54,000,000	21.60	-	-
<b><u>Substantial Shareholder</u></b>				
Wong Soo Foon	38,250,000	15.30	-	-
<b><u>Director</u></b>				
Keith Chong (Proposed)	-	-	-	-
<b>Total</b>	<b>218,250,000</b>	<b>87.30</b>	-	-

THIS DOCUMENT IS A SUPPLEMENTARY INFORMATION MEMORANDUM AND SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 10 MARCH 2026.

**Notes:**

<sup>(1)</sup> Based on 250,000,000 issued Shares upon our Proposed Listing.

<sup>(2)</sup> **Datuk Millan Lee and Datin Michelle Liew are spouses.**

## 2.3 Profiles of our Promoters and Directors

On page 47, Section 3.1.2 of the Information Memorandum dated 10 March 2026:

### Current Disclosure

**(i) Datuk Millan Lee**

*Promoter, Managing Director and Major Shareholder*

Datuk Millan Lee, a Malaysian, aged 43 is our Promoter, Managing Director and Major Shareholder. He was appointed to our Board on 13 February 2026. In 2004, he graduated from Inti College, Malaysia (now known as Inti International University, Malaysia) with a Bachelor in Business and Information Technology. In 2024, he obtained his Master in Business Administration from Inti International University, Malaysia.

Datuk Millan Lee started his career in 2005 as a Channel Sales Consultant for Brother International (M) Sdn Bhd. In 2007, he worked as a Channel Sales Executive for Panasonic Malaysia Sdn Bhd. In 2008, he founded WMV Computer & Services Sdn Bhd (“**WMV**”), a partnership business that specialised in IT retail and in 2009 he was appointed as the Operation Manager of the company.

In 2010, he left WMV and founded MyToner Ink Sdn Bhd (“**MyToner Ink**”) that specialised in printing consumables. Datuk Millan served as the Executive Director since he founded the business until the business was sold off in 2014.

In the same year, Datuk Millan Lee launched MAPP Multimedia, which later changed its name to San Imaging. He transitioned the business from conventional wholesaling to e-Commerce and retail operations. He directs and oversees the business's overall achievement, sales and marketing strategies, company growth, decision making, and driving the organisation towards its mission and vision.

He also cultivates and maintains strategic relationships with key suppliers and mall management partners, ensuring operational stability, favourable commercial terms and sustainable business expansion. Under his leadership, San Imaging received Brother Industries’ Outstanding Channel Reseller Award in 2018 and was shortlisted as a finalist in the Best in Retail category at the SOBA 2025.

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(ii) **Datin Michelle Liew**

*Promoter, Director, Major Shareholder and Head of Marketing*

Datin Michelle Liew, a Malaysian, aged 43 is our Promoter, Director, Major Shareholder and Head of Marketing. She was appointed to our Board on 13 February 2026. In 2002, she graduated from Olympia College, Malaysia with a Diploma in Executive Secretaryship. In 2004, she completed her Administrative Management Diploma in Olympia College, Malaysia.

Datin Michelle Liew began her career in 2004 as a Sales Executive at the New York Hotel, Johor Bahru. In 2007, she worked as Catering Sales Manager at the Eastin Hotel, Petaling Jaya (now known as Petaling Jaya Marriot Hotel). In 2013, she began her two-year tenure as Sales Manager at Best Western Premier Dua Sentral, Kuala Lumpur. In 2015, she worked as an Assistant Event Sales Manager at Shangri-La Hotel, Putrajaya (now known as Pulse Grande Hotel).

Datin Michelle Liew joined San Imaging in 2016 as an E-Commerce Senior Manager to develop and monitor the company's e-Commerce performance. In 2018, she becomes a shareholder of San Imaging and was appointed as a director of San Imaging in charge of the company's growth, strategic planning, and risk management.

She is instrumental in expanding our Group's business through its e-Commerce platforms and in securing an exclusive distributorship agreement with Kotra Pharma for health supplement products under the Appeton brand.

(iii) **Keith Chong**

*Independent Non-Executive Director (Proposed)*

Mr. Chong is a Chartered Accountant, registered with the Malaysian Institute of Accountants (MIA). In 2013, he graduated from the University of South Australia, Australia with Bachelor of Commerce (Accounting).

Mr. Chong began his career in 2014 when he joined Grant Thornton Malaysia PLT as a Junior Audit Assurance Associate. In March 2018, he was promoted to Assistant Manager. In June 2018, he joined TFP Solutions Berhad as Finance Manager and was promoted to Assistant Financial Controller the same year.

In January 2019, he then joined Sierac Corporate Advisers Sdn Bhd as a Senior Manager. In June 2019, he joined MMIS Berhad as Assistant Financial Controller. In 2021, Mr. Chong joined Thermo Cooling Engineering Sdn Bhd as Assistant Financial Controller and was later promoted to Financial Controller of the company.

In 2023, he joined OB Holdings Berhad as Corporate Manager. In 2025, he was promoted to Financial Controller, where he is currently employed and oversees our Group's finance functions.

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**Additional Disclosure**

**(i) Datuk Millan Lee**

*Promoter, Managing Director and Major Shareholder*

Datuk Millan Lee, a Malaysian, aged 43 is our Promoter, Managing Director and Major Shareholder. He was appointed to our Board on 13 February 2026. In 2004, he graduated from Inti College, Malaysia (now known as Inti International University, Malaysia) with a Bachelor in Business and Information Technology. In 2024, he obtained his Master in Business Administration from Inti International University, Malaysia.

Datuk Millan Lee started his career in 2005 as a Channel Sales Consultant for Brother International (M) Sdn Bhd. In 2007, he worked as a Channel Sales Executive for Panasonic Malaysia Sdn Bhd. In 2008, he founded WMV Computer & Services Sdn Bhd (“**WMV**”), a partnership business that specialised in IT retail and in 2009 he was appointed as the Operation Manager of the company.

In 2010, he left WMV and founded MyToner Ink Sdn Bhd (“**MyToner Ink**”) that specialised in printing consumables. Datuk Millan served as the Executive Director since he founded the business until the business was sold off in 2014.

In the same year, Datuk Millan Lee launched MAPP Multimedia, which later changed its name to San Imaging. He transitioned the business from conventional wholesaling to e-Commerce and retail operations. He directs and oversees the business's overall achievement, sales and marketing strategies, company growth, decision making, and driving the organisation towards its mission and vision.

He also cultivates and maintains strategic relationships with key suppliers and mall management partners, ensuring operational stability, favourable commercial terms and sustainable business expansion. Under his leadership, San Imaging received Brother Industries’ Outstanding Channel Reseller Award in 2018 and was shortlisted as a finalist in the Best in Retail category at the SOBA 2025.

**Datuk Millan Lee is the spouse of Datin Michelle Liew.**

**(ii) Datin Michelle Liew**

*Promoter, Director, Major Shareholder and Head of Marketing*

Datin Michelle Liew, a Malaysian, aged 43 is our Promoter, Director, Major Shareholder and Head of Marketing. She was appointed to our Board on 13 February 2026. In 2002, she graduated from Olympia College, Malaysia with a Diploma in Executive Secretaryship. In 2004, she completed her Administrative Management Diploma in Olympia College, Malaysia.

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Datin Michelle Liew joined San Imaging in 2016 as an E-Commerce Senior Manager to develop and monitor the company's e-Commerce performance. In 2018, she becomes a shareholder of San Imaging and was appointed as a director of San Imaging in charge of the company's growth, strategic planning, and risk management.

She is instrumental in expanding our Group's business through its e-Commerce platforms and in securing an exclusive distributorship agreement with Kotra Pharma for health supplement products under the Appeton brand.

**Datin Michelle Liew is the spouse of Datuk Millan Lee.**

**(iii) Keith Chong**

*Independent Non-Executive Director (Proposed)*

**Keith Chong, a Malaysian, aged 36 is our Independent Non-Executive Director to be appointed upon the Proposed Listing.**

**Keith** Chong is a Chartered Accountant, registered with the Malaysian Institute of Accountants (MIA). In 2013, he graduated from the University of South Australia, Australia with Bachelor of Commerce (Accounting).

**Keith Chong** began his career in 2014 when he joined Grant Thornton Malaysia PLT as a Junior Audit Assurance Associate. In March 2018, he was promoted to Assistant Manager. In June 2018, he joined TFP Solutions Berhad as Finance Manager and was promoted to Assistant Financial Controller the same year.

In January 2019, he then joined Sierac Corporate Advisers Sdn Bhd as a Senior Manager. In June 2019, he joined MMIS Berhad as Assistant Financial Controller. In 2021, **Keith** Chong joined Thermo Cooling Engineering Sdn Bhd as Assistant Financial Controller and was later promoted to Financial Controller of the company.

In 2023, he joined OB Holdings Berhad as Corporate Manager. In 2025, he was promoted to Financial Controller, where he is currently employed and oversees **the** Group's finance functions.

### **3. DIRECTORS' STATEMENT**

Our Directors confirm that, save as disclosed in this Supplementary Information Memorandum, there are no other material changes to our Group and our Proposed Listing since the date of the Information Memorandum dated 10 March 2026 to the date of this Supplementary Information Memorandum.

**THIS DOCUMENT IS A SUPPLEMENTARY INFORMATION MEMORANDUM AND SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 10 MARCH 2026.**

**4. CONSENTS**

DWA Advisory, being the Approved Adviser and Continuing Adviser to our Proposed Listing, has given and not subsequently withdrawn its written consent to the inclusion in this Supplementary Information Memorandum of its name in the form and context in which it appears in this Supplementary Information Memorandum.

**5. PRINTED COPIES OF THIS SUPPLEMENTARY INFORMATION MEMORANDUM**

This Supplementary Information Memorandum is available for inspection at our Registered Office, free of charge, during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) for at least one (1) month after the listing of the Company on the LEAP Market.

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